

Ottawa REAL ESTATE market update

August 2015

\$379,946

average sale price of a residential-class property up 0.1% over August 2014

\$244,801

average sale price of a condominium-class property down 7.3% over August 2014



#1,279

OREB members sold 1,279 residential properties, up 6.6 % over August 2014

Includes **259** in the condominium property class & **1,020** in the residential property class in August 2015 through the Board's Multiple Listing Service® System

“Ottawa Real Estate Board members had a busy August, with units sold coming in higher than the five-year average and a healthy increase from last year's sales,”“In addition to an increase in units sold, inventory levels of residential and condominium properties dropped by 5.3% since last month.”

-President of the Ottawa Real Estate Board.



100
YEARS
SINCE 1913

Canada's
Real Estate
Company
100%
CANADIAN

THE VOICE OF
CANADIAN REAL ESTATE
422M
media impressions (2014)

ALMOST
50%
MORE impressions than
the closest competitor